

INDIAN RIVER CHARTER HIGH SCHOOL, Inc.
BOARD OF DIRECTORS' MEETING

January 18, 2018

Attending: Joan Johnson, Pamela K. Bjorkman, Casey Lunceford, Dr. Frank Mezzina, Gene Waddell, and Karl Zimmermann; Others present: Dr. Ray Adams, Alan Darby, Jeremy Mezzina, and Shenoeck Berrios.

Chairman, Gene Waddell, called the meeting to order at 3:05 PM.

The meeting began with an invocation given by Joan Johnson, which was followed by the Pledge of Allegiance led by Karl Zimmermann.

INFORMATION:

Minutes of December 14, 2017 Meeting

A motion was made by Casey Lunceford and seconded by Joan Johnson to approve the minutes of the December 14th meeting. The motion carried unanimously.

- Separations: None
- New Hires: None

OLD BUSINESS: None

ACTION AGENDA:

December 2017 Financial Report

Shenoeck Berrios reviewed the Financial Reports for the month ending December 31, 2017. After review and discussion, a motion was made by Casey Lunceford and seconded by Karl Zimmerman to approve the December 2017 Financial Report as presented. The motion carried unanimously.

October FTE Review

Mrs. Berrios received a copy of the FTE October Certification Worksheet provided by the School District. The third calculation revenue worksheet did not accompany the FTE October Certification as customary, this was a result of the delay of its released by the DOE. Based on the information provided the following adjustment was noted:

- DOE certified Unweighted: 633.87

Mrs. Berrios does not anticipate any budget impact as the projected FTE was 633.65. The minimal difference of 0.22 FTE is not significant for this period.

Re-Employment Tax Rate

Mrs. Berrios updated the Board on the re-employment tax rate change. The wage limit for each employee is \$7,000. This has not changed from the prior year. In 2017, the rate was 0.42% and in 2018 it has decreased to 0.40%. The cost per employee changed from \$29.40 to \$28.00. Due to the change in tax rate for 2018 IRCHS' tax liability is estimated to decrease.

DOE Local Capital Improvement Funds Memo Review

Ms. Aversa reviewed the memo received by the DOE. The funds are currently under lawsuit. The law instructs the District's to issue payment to the charter school's by February 1, 2018. IRCHS' portion as designated by the DOE will be \$402,980.00.

IRCHS Charter Renewal

Ms. Aversa reminded all of the IRC School District's Board meeting scheduled for the 23rd of January. IRCHS' Charter Renewal is on the agenda for approval. Everyone is encouraged to attend. The meeting will be held at the School District Administration Building starting at 6:00pm.

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CONSENT AGENDA:

None.

DISCUSSION/DIRECTOR'S UPDATE(s):

Ms. Aversa reviewed the following updates:

- 01/26/18 – 02/09/18 – FTE Survey 3 February 9, 2018 - Two Week Window
- 01/23/18 – Charter Renewal District Meeting @ 6:00 pm – School District Office
- 01/26/18 – National Charter School Day @ 11:30am – Charter Dome
- 01/25/18, 02/08/18, 03/15/18 – New Student Orientation @ 5:30pm – Charter Dome
- 02/09/18 – Dog Show Fundraiser to benefit Chinese Competition Team @ 5:00pm – Charter Dome

No further business was discussed; the meeting was adjourned at 3:55 p.m.

Respectfully submitted,

Shenoek Berrios,
Recording Secretary