

INDIAN RIVER CHARTER HIGH SCHOOL, Inc.
BOARD OF DIRECTORS' MEETING

June 15, 2017

Attending: Pamela K. Bjorkman, Joan Johnson, Robert Brackett, Casey Lunceford, Ryan C. Scarpa, Esq., and Karl Zimmermann; Others present: Dr. Ray Adams, Cynthia Aversa, Jeremy Mezzina, and Shenoeck Berrios.

Acting Chairman, Joan Johnson, called the meeting to order at 3:05 PM.

The meeting began with an invocation given by Pamela K. Bjorkman, which was followed by the Pledge of Allegiance led by Karl Zimmermann.

INFORMATION:

Minutes of May 11, 2017 Meeting

A motion was made by Casey Lunceford and seconded by Pamela K. Bjorkman to approve the minutes of the May 11th meeting. The motion carried unanimously.

- Separations: Charles Koeniguer – Computer Lab/Tutoring, Meghan Rogers – English, John Strange – Math
- New Hires: None.

OLD BUSINESS: None.

ACTION AGENDA:

May 2017 Financial Report

Shenoeck Berrios reviewed the Financial Reports for the month ending May 31, 2017. After review and discussion, a motion was made by Casey Lunceford and seconded by Ryan Scarpa, Esq. to approve the May Financial Reports as presented. The motion carried unanimously.

Budget Amendment Request

In preparation for the end of year audit, Mrs. Berrios reviewed the budget amendments with the board. After discussion, a motion was made by Karl Zimmermann and seconded by Joan Johnson to approve the budget amendments presented with the understanding that there may be some additional adjustments needed at year end for audit purposes. The motion carried unanimously.

FY 2016-2017 Auditor Engagement Letter

Mrs. Berrios presented the Audit Engagement Letter from Morgan, Jacoby, Thurn, Boyle & Associates, P.A. to the Board. It was noted that the fee for the audit would be \$15,000.00, and the fee for preparation of the Federal Form 990 would be \$2,000.00. After a brief discussion, a motion was made by Casey Lunceford and seconded by Pamela K. Bjorkman to accept the audit engagement. The motion passed unanimously.

FY 2017-2018 Operating Budget – Second Draft

Mrs. Berrios and Ms. Aversa presented IRCHS' Operating Budget for 2017-2018, noting that Revenues were based on a student population of 633.65, with a base student allocation of \$4,160.71. Furthermore, the Board was informed that the budget was created using the 4th Calculation Revenue Worksheet of the 2016-2017 school year as released by the Department of Education. The 2017-2018 has not yet been released, so the 4th Calculation worksheet was used. Mrs. Berrios and Ms. Aversa will continue to update the Board as the calculations become available in future meetings. The budget reflects an expected total income of \$ 4,794,078.58 and expenses of \$4,794,078.58.

After some budget discussions, a motion was made by Joan Johnson and seconded by Ryan Scarpa, Esq. to approve the 2017-2018 Operating Budget request. The motion passed unanimously.

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CONSENT AGENDA: None.

DISCUSSION/DIRECTOR'S UPDATE(s):

Ms. Aversa reviewed the following updates:

- Asset Disposal List
- Charter Renewal District Meeting
- Test Scores
- New Internet Company will provide free internet connection to students next year.

A letter to Dr. Massey was sent out this month.

No further business was discussed; the meeting was adjourned at 4:00 p.m.

Respectfully submitted,

Shenoeck Berrios,
Recording Secretary